



# INDO BORAX & CHEMICALS LTD.

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## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2018

Sr. No	PARTICULARS	(Rs. In Lakhs)			
		3 Months Ended			Year Ended
		30-Jun-18 (Unaudited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited) [Refer Note 2]	31-Mar-18 (Audited)
1	<b>Income from Operations</b>				
	a) Revenue from operations	3,389.72	1,582.04	3,119.12	9,858.10
	b) Other Income	84.41	81.05	99.07	339.02
	<b>Total income</b>	<b>3,474.13</b>	<b>1,663.09</b>	<b>3,218.19</b>	<b>10,197.12</b>
2	<b>Expenses</b>				
	a) Cost of Materials consumed	2,424.60	869.61	1,936.32	5,908.20
	b) Changes in inventories of finished goods, work in progress and stock-in- trade	(442.82)	(82.82)	(79.50)	(80.88)
	c) Excise Duty	-	174.41	-	174.41
	d) Employees benefit expense	192.98	102.36	154.96	541.53
	e) Finance Cost	0.08	0.16	(0.08)	0.66
	f) Depreciation	31.28	33.19	33.53	133.18
	g) Other Expenditure	470.35	312.92	479.12	1,509.84
	<b>Total Expenses</b>	<b>2,676.47</b>	<b>1,409.83</b>	<b>2,524.35</b>	<b>8,186.94</b>
3	Profit/(Loss) from Operations before exceptional items & tax ( 1 - 2 )	797.66	253.26	693.84	2,010.18
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from Operations after exceptional items & before tax ( 3 - 4 )	797.66	253.26	693.84	2,010.18
6	Tax Expense				
	a) Current Tax	219.37	78.00	226.00	658.00
	b) Deferred Tax	(0.03)	6.43	20.99	39.48
7	Profit for the period ( 5 - 6 )	<b>578.32</b>	<b>168.83</b>	<b>446.85</b>	<b>1,312.70</b>
8	Extraordinary items (net of taxes)	-	-	-	-
9	Net Profit for the period ( 7 + 8 )	<b>578.32</b>	<b>168.83</b>	<b>446.85</b>	<b>1,312.70</b>
10	Other Comprehensive Income/(Expenses) net of tax				
	a) Items that will not be reclassified to profit & loss	(0.30)	(292.88)	(6.20)	(297.03)
	b) Income tax relating to items that will not be reclassified to profit & loss	-	-	12.14	9.91
11	Total Comprehensive Income for the period	<b>578.02</b>	<b>(124.05)</b>	<b>452.79</b>	<b>1,025.58</b>
12	Paid-up equity share capital ( Face value of Rs. 10/- each)	320.90	320.90	320.90	320.90
13	Earning Per Share (EPS) basic & diluted				
	(a) Before Extraordinary items	Rs. 18.02	Rs. 5.26	Rs. 13.92	Rs. 40.91
	(b) After Extraordinary items	Rs. 18.02	Rs. 5.26	Rs. 13.92	Rs. 40.91

### Notes :

- Previous period figures have been regrouped/reclassified, wherever necessary, to make them comparable with the figures for the current period.
- The figures for the quarter ended 31st March, 2018 are the balancing figure between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended 31st December, 2017.
- The Company has only one segment of activity namely "Manufacturing and selling of Chemicals", the disclosure requirement of the Indian Accounting Standard (AS) 108 "Operating Segment" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.
- In accordance with the requirements of Ind AS 18, Revenue for the quarter ended 30th June, 2018 is net of Goods and Service Tax (GST). Revenue for an earlier period, however, is inclusive of excise duty. The figures of revenue for the period upto 30th June, 2017 are strictly relatable to those thereafter. The following additional information is being provided to make it comparable:

Particulars	Quarter Ended			Year Ended
	30-Jun-18	30-Jun-17	31-Mar-18	31-Mar-18
Sales ( A )	3,389.72	1,582.04	3,119.12	9,858.10
Excise Duty on Sale ( B )	-	174.41	-	174.41
Sales excluding excise duty ( A - B )	<b>3,389.72</b>	<b>1,407.63</b>	<b>3,119.12</b>	<b>9,683.69</b>

- Effective April 1, 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.



For and on behalf of the Board

S. K. Jain  
Chairman & Managing Director  
DIN-0292549

Mumbai, 14th August, 2018